



NEWS RELEASE

Contact: Anita Blomme
919-341-8796

Stevens & Hand, PLLC Provides Legal Insight Regarding Long Form Lien Waivers

CARY, N.C. – Rebecca L. Stevens, managing partner of Stevens & Hand PLLC, offers legal insight for North Carolina real estate brokers, buyers and sellers who are frequently facing the implications of the increasing requirement for long form lien waivers.

A long form lien waiver is the affidavit and agreement signed by any person, firm or corporation that has provided a service or goods that improved the real property being transferred. These services include, but are not limited to, plumbing, electrical, flooring, tile, roof, concrete, lumber and landscape. In the case of new construction, this means that the owner of the property, the general contractor and all sub-contractors must sign that they have been paid and will not file a “claim of lien” against the property. At times, this can require in excess of 30 people and can cause unexpected additional delays for closings.

The need for long form lien waivers, particularly for new construction, has increased with the nation’s rapidly changing economic state. In response, Stevens & Hand, PLLC is providing educational sessions to assist listing and selling agents as they prepare and work to avoid problems, such as closing delays, which can arise as a result of incomplete lien waiver documents.

Educational sessions for realtor groups, builders or other parties who have an interest are available at no charge on a limited basis upon request. Inquiries and requests may be made by calling (919) 858-5111.

###

About Stevens & Hand, PLLC

Based in Cary, North Carolina, Stevens & Hand, PLLC has over 20 years of legal experience specializing in residential real estate closings in the Triangle and surrounding counties. Stevens & Hand offers the expertise and knowledge to assist clients with the necessary legal counsel and documentation for purchases, refinancing and home equity loans. Additionally, they provide legal services for simple wills, living wills, and power of attorneys. For more information please visit www.stevensandhand.com.